

## Summary of cover Giles' NFOPP Professional Indemnity insurance scheme

This document provides a summary of the significant features, benefits and limitations of the cover provided by Aviva Professional Indemnity insurance scheme for surveyors, estate agents and property professionals. For full details of the cover including complete terms, conditions and exclusions please refer to the policy document.

### About Giles and our unique scheme

The National Federation of Property Professionals (incorporating NAEA, ARLA, NAVA, ICBA and FOPDAC) is the national professional body representing the interests of property professionals throughout the UK. Over the years, NFOPP has worked closely with the team at Giles, its official insurance broking partner, to design a wide range of tailor made insurance products, which are competitively priced and relevant to the needs of property professionals. In addition, Giles advises the NFOPP on liability and risk issues affecting the industry and administers a dedicated Professional Indemnity insurance scheme for its members.

At Giles, we have the specialist knowledge and expertise to deliver cost effective solutions for your business. Our experienced and dedicated team of brokers who specialise in the placement of professional indemnity insurance for property professionals are always on hand to discuss your individual requirements and offer first class service. Our experience in arranging professional indemnity insurance for estate and letting agents, surveyors, valuers, auctioneers has established Giles as one of the UK's leading advisors in the field.



For more information about Giles, our products and services, please contact us:

Giles Insurance Brokers Ltd  
Ibex House  
42-47 Minories  
London  
EC3N 1DY

Tel: 020 7709 1670  
Fax: 0870 191 6758  
E-mail: [CRM@gilesinsurance.co.uk](mailto:CRM@gilesinsurance.co.uk)  
Web: [www.gilesinsurance.co.uk](http://www.gilesinsurance.co.uk)

### Your exposure

For some, the thought that their business is permanently exposed to financial ruin through a simple error or omission is sufficient for them to purchase the cover. For others, it is the recognition that the public have become far more aware of their legal rights, fuelled by escalating court awards and 'no win, no fee' arrangements.

Professional indemnity insurance policy cover will protect you from financial loss, which may arise as the result of a claim made against you for breach of professional duty. It covers legal defense costs as well as the claim itself.

Our PI insurance scheme is endorsed by the National Federation of Property Professionals, has been running for more than quarter of a century and is inexpensive security for your business.

## Who is the insurer?

Our Professional Indemnity insurance scheme is underwritten by Aviva Insurance Limited, the UK's largest insurer.

## What are the key benefits and features of our policy?

Our policy meets and exceeds the minimum requirements set out by NAEA, ARLA, ARMA, RICS and other similar professional/regulatory bodies.

The following benefits are included as standard

- 'Civil Liability' wording
- Insurers costs in a defence of any claim are in addition to the Limit of Indemnity purchased under the policy
- Breach of professional duty and confidentiality
- Accidental breach of copyright, patent or design rights
- Dishonesty of employees
- Consequence of any loss of or damage to business records.
- Awards made against you by The Property Ombudsman
- National Approved Letting Scheme Extension
- The policy Wording meets the requirements of the Mortgage Code
- Our Policy's standard excess is £500 each and every claim (Increasing to £750 for Property Management and Letting work) and higher where any Survey and Valuation work for lending purposes is carried out, or dependent on individual circumstances.
- 0% premium financing available
- Legal Defence Costs for the Property Misdescriptions Act 1991, Money Laundering Regulations 2003 and The Housing Act 2004
- Comprehensive claims management from notification to settlement

Significant and unusual exclusions or limitations:

- Claims brought within the United States of America or Canada
- Risks that should be insured elsewhere – Employers/Public Liability, Property, Products
- Trading Losses, Fines and Penalties, Insolvency or Bankruptcy of the Insured
- Investment activities which are regulated by the Financial Services Authority
- Prior circumstances and claims
- Asbestos Risks (although restricted cover is provided subject to a limit of £250,000)
- War or terrorism related events

## How long does my policy run for?

The policy will remain in force for 12 months from the date of commencement, or otherwise shown on your Policy Schedule.

## How do I make a claim?

If you need to make a claim, please contact our Claims team quoting your client reference number:

Giles Insurance Brokers Ltd  
Claims Department  
12 Poverest Road  
Orpington  
Kent  
BR5 2TP

Tel: 01689 877 800  
Fax: 01689 877 789  
9am-5pm Monday to Friday